

NOTICE TO SHAREHOLDERS

Capitalized letters have the same meaning as defined in the prospectus of CPR – Invest.

14/12/2017 CPR Invest – Silver Age (the “Sub-Fund”) : Clarification on the allocation of net realized gains

The Board has decided to clarify the allocation of the allocation of net capital gains realized for the A-Dist Share Classes of the Sub-Fund.

Net realized capital gains, which were systematically distributed, may today be either capitalized or distributed by decision of the Board.

The Sub-Fund’s legal documentation will be amended accordingly.

For investors in Austria, the prospectus, the key investor information documents, the articles of incorporation, the annual and semi-annual reports may be obtained, free of charge and in hardcopy, from the registered office of the management company, CPR Asset Management, 90 boulevard Pasteur – CS 61595-75730 Paris Cedex 15, and at the office of the Austrian Paying and Information Agent, Raiffeisen Bank International AG, Am Stadtpark 9, 1030 Wien.